



Our services encompass the breadth of Revenue Cycle and related regulatory and compliance projects including:

Complete Revenue Cycle Assessments

RAC Audit Preparation

Denial Management

Billing / Coding Audits

Charge Master Optimization

Observation Status Assessment

Enterprise Risk Management

Physician Practice Benchmarking

Documentation Audits

Patient Access Process Review

Emergency Room Throughput

Cost/Benefit Analysis

Contract Management Analysis

Billing / Coding Audits

Healthcare organizations need to ensure that they comply with government regulations in investigating fraud and abuse. A good way to do this is by establishing an audit program and conducting regular audits of the coding and billing of services. An effective audit program should be designed to minimize potential risk to the organization by recognizing areas of vulnerability.

At RevCys, we follow the 80/20 rule: 20 percent of the organization's activity represents 80 percent of its risk. For example, 20 percent of the insurance carriers representing outstanding accounts receivable typically represent 80 percent of total outstanding dollars due to the organization. Likewise, 20 percent of clinical activity typically represents 80 percent of the organization's compliance risk.

Upon identification of the significant risk areas, RevCys conducts probe audits with a small sample size to evaluate the existence and the extent of the errors. The result of the probe audits determines specific areas to perform detailed audits with a statistically valid sample as defined by the 2009 OIG workplan.

Our audits are designed to support an effective billing compliance program for our client organizations. The need to minimize regulatory risk related to claims submissions is just as important as the need for working capital. The potential for devastating financial consequences in the event of a government investigation or qui tam action more than offsets the cost of operating an effective compliance program.